



## Closed-End Home Equity

### Low Cost

Our package includes applicable Federal and State legal opinion letters.



### Application

The first item in our package is the Application, which can be used for Open-End or Closed-End Home Equity Loans depending on the package(s).

### Adjustable Rate Mortgage (ARM) Loan Disclosure

This disclosure is required to be distributed at the time of application for Adjustable Rate Mortgages (ARMs) secured by the consumer's principal dwelling with a term of more than one year, and is custom-designed to match your credit union's lending products.

### Other Loan Forms

Certain Closed-End Mortgage Loans require the use of various other forms, such as:

- Notice to the Home Loan Applicant
- Verification of Mortgage/Deed of Trust

### Note for Loans Secured by Real Estate

The Note can be customized to include a Variable Rate provision for Adjustable Rate Mortgage Loans and/or a balloon payment provision when applicable.

### Loan Estimate

The Loan Estimate has replaced certain documents that you have also become accustomed to using in the past, such as:

- Preliminary Truth-In-Lending Disclosure Statement
- Good Faith Estimate (GFE)
- Notice of Appraisal Availability
- Servicing Disclosure Statement

### Flood Insurance Notices

These notices are used for those loans where the security property is located in a flood zone.

### Closing Disclosure

The Closing Disclosure has replaced certain other documents that you have also become accustomed to using in the past, such as:

- Final Truth-In-Lending Disclosure Statement
- Settlement Statement (HUD-1A)

### The Mortgage/Deed of Trust

To ensure wide acceptance of the security instrument, the Mortgage/Deed of Trust supplied in our form package is the standard Fannie Mae/Freddie Mac instrument.

### Standard Flood Hazard Determination Form

The SFHDF notice is used when determining whether the building or mobile home offered as collateral security for a loan is or will be located in a special flood hazard area. The credit union must retain a copy of the completed form, in either hard copy or electronic form, as long as the credit union owns the loan.

### Notice of Right of Rescission

The Rescission Notice is designed for Open-End or Closed-End Home Equity Loans depending on the package(s) you have purchased. For Closed-End, it will accommodate both regular Closed-End rescission and Closed-End rescission for refinances within the same institution where additional credit is granted.

### Compliance, Training & Support

The Closed-End Home Equity Package includes Federal and State legal opinion letters. On-site training or live WebEx meetings on the use of the forms can be arranged and you will have unlimited use of our toll-free number or online chat to assist with the Truth-In-Lending matters that you may encounter.

### For Further Information:

Call Today (800) 537-9598  
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