



Closed-End Home Equity

Low Cost

Our package includes applicable federal and state legal opinion letters.



Application

This Home Equity Application can be used instead of the standard Fannie Mae Uniform Residential Loan Application if your credit union does not intend to have these types of loans comply with secondary market standards.

Demographic Information of Applicant/Co-Applicant

This form is used to gather demographic information to ensure that all applicants are treated fairly in accordance with HMDA requirements.

Loan Estimate

The Loan Estimate is used to disclose important details to the borrower about their requested mortgage loan.

Notice to Home Loan Applicant

This form is provided to consumers applying for an open-end or closed-end loan in which the proceeds are being used for a consumer purpose and the loan is secured by one to four units of real property.

Letter to the First Lienholder

This optional-use form is used to help you determine the nature of your borrower's first mortgage.

Flood Hazard Determination Form

This form is used to determine whether property is located in a special flood hazard area.

Flood Hazard Insurance Notice

This notice is used for those loans where the security property is located in a flood zone.

Closing Disclosure

The Closing Disclosure is used to disclose the final terms and costs associated with your mortgage loan.

Note for Loans Secured by Real Estate

This Promissory Note can also contain a customized Variable Rate provision for Adjustable Rate Mortgage Loans.

The Rescission Notice

This form is provided for all non-purchase money transactions in which the credit union will retain security interest in the consumer's principal dwelling.

Security Instrument

In order to ensure wide acceptance of the security instrument, the Mortgage/Deed of Trust is the standard Fannie Mae Mortgage/Deed of Trust.

The ARM Disclosure (if applicable)

This disclosure is required to be distributed at the time of application for Closed-End Adjustable Rate Mortgages (ARMs) and is custom designed to match your credit union's lending requirements.

Training and Compliance

Along with the delivery of your forms, you will receive written instructions on how to use them. On-site training or live WebEx meetings can be arranged. Our toll-free line is open for your unlimited use. Legal opinion letters are issued that reference the state and/or federal regulations (as applicable), and will accompany essential forms. You can also receive an immediate answer to a compliance question using our live online chat option.



Oak Tree is continually refining its loan forms systems to provide the best combination of compliance, practicality, and contemporary design. We are committed to each individual credit union. Oak Tree works on your behalf to design, produce, and support an effective lending system.

For Further Information:

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